

## FleetPlus Novated Lease

A FleetPlus Novated Lease can be a cost-effective car ownership options available to employees in Australia. It can be an affordable, tax-effective way to purchase the vehicle you want with no large upfront outlay. You get the car you want straightaway, with fixed monthly payments tailored to your situation.

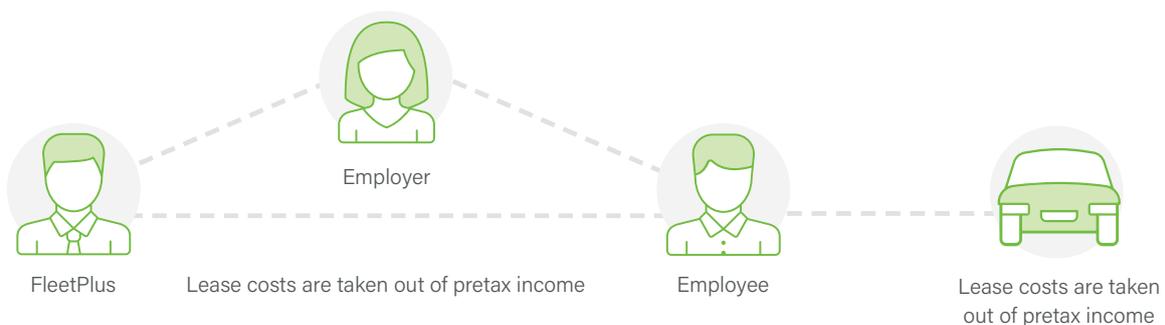
### Benefits

- Novated Lease payments utilise pre-tax income
- Bundle up registration, maintenance, tyres, insurance and fuel
- One fixed monthly payment
- Save on the purchase of your new vehicle by accessing fleet discounts
- Save on GST on the vehicle purchase price
- Flexible end of lease options



### How it Works

A Novated Lease is a financial arrangement between an employee, their employer and FleetPlus (as the lease company). The employee makes fixed monthly lease repayments from their pre-tax income. A set residual amount is payable at the end of the lease term and the employee then owns the vehicle. There is also the option to extend the lease or sell the vehicle and use the funds to pay out the residual amount.



## Novated Lease Types

### MAINTAINED

Use your pre-tax income to finance vehicle costs, the majority of the running costs including fuel, registration, maintenance, insurance and more.



### NON MAINTAINED

Finance your vehicle with your pre-tax income, you are responsible for meeting all vehicle running costs from your own pocket, after tax.



See how much you could save using our Novated Lease Calculator

[fleetplus.com.au/novated-leasing](https://fleetplus.com.au/novated-leasing)

## Frequently Asked Questions

### Can all employees take out a Novated Lease?

Generally speaking yes, but you need to check with your employer that they offer this benefit.

### Will a Novated Lease affect my take home pay?

Yes. As it allows you to use salary packaging to pay for the lease and some car running costs from your pre-tax income, you can end up with more money in your pocket. This method could also reduce your overall taxable income.

### Is a Novated Lease better than a personal car loan?

A Novated Lease lets you use pre-tax income to pay for your vehicle repayments, which is not usually possible with a personal car loan.

This can also reduce your overall taxable income, to give you more money in your pocket. A Novated Lease also gives you more end of term options - You can extend your lease, or pay out your residual and own or upgrade the vehicle

### Do I own the vehicle at the end of the lease period?

With a Novated Lease you agree to pay a 'residual' which is the amount that remains owing on the vehicle at the end of the lease - then you will own the vehicle outright.

Alternatively you can extend the lease for a further period or sell the car and use the funds to pay out the residual.

## How to Apply

FleetPlus offer a fast, easy credit application process and we can help guide you every step of the way.

Ready to get started? Speak with our  
Novated Leasing specialists today on 1300 466 828

Important Information: Information in this SMART GUIDE is current as at 27 June 2016 and is subject to change. FleetPlus makes every effort to ensure all information provided in this Smart Guide is correct, however it does not warrant the accuracy of that information. The information is general in nature and does not constitute financial or tax advice. Independent financial and/or tax advice should be sought. All applications are subject to credit approval criteria. Terms and conditions, fees and charges apply. Australian Entity: FleetPlus Pty Ltd ABN 59 099 217 320

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